## BEFORE THE DEPARTMENT OF INSURANCE STATE OF NEBRASKA

AUG 1 2 2010

FILED

STATE OF NEBRASKA DEPARTMENT OF INSURANCE,	) ORDER VACATING
PETITIONER,	) SUSPENSION OF ) CERTIFICATE OF AUTHORITY
,	) CERTIFICATE OF ACTIONITY
VS.	)
UNITED SECURITY LIFE & HEALTH	) CAUSE NO. C-1851
INSURANCE COMPANY,	)
RESPONDENT.	)
	<i>)</i> )

United Security Life & Health Insurance Company ("Respondent") is an Illinois domiciled life stock insurance company. Respondent's Certificate of Authority was suspended by an Order Suspending Certificate of Authority, Cause No. C-1851, filed on July 21, 2010, due to a decline in surplus as regards policyholders as of March 31, 2010, in which Respondent's operating loss in the last 12 months exceeded 50% of its surplus as regards policyholders in excess of the minimum required.

In information provided between July 26, 2010 and August 11, 2010, Respondent explained issues surrounding the reduction in surplus and the improvement of Respondent's financial condition since the Order in Cause No. C-1851. According to information from Respondent, as of July 31, 2010, Respondent had surplus in the amount of \$3,133,987 which resulted in Respondent no longer being in hazardous financial condition.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to the *Neb.Rev.Stat.* §44-134 and §44-4809, that the Order Suspending Certificate of Authority dated July 21, 2010 is

hereby Vacated, and that the Respondent's Certificate of Authority is no longer Suspended.

Dated this 12th day of August 2010.

DEPARTMENT OF INSURANCE STATE OF NEBRASKA

ANN M. FROHMAN Director of Insurance

## CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing Order Terminating Suspension of the Certificate of Authority was served upon the President of United Security at 6640 S. Cicero Avenue, Bedford Park, IL 60638 by certified mail, return receipt requested, and the Insurance Director of the State of Illinois, and the Nebraska Life and Health Guaranty Association, by first class U.S. Mail on this Association, by first class U.S. Mail on this